



Commodities Technical Outlook

Date 16 Jan 2020

Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
GOLD 5 Feb 2020 CMP: 39611 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		39561	39462	39363	39244
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		39661	39760	39860	39980
	Buy around 39560-39570 Tgt 39880 SL 39420				
SILVER 5 March 2020 CMP: 46389 Trend : Sideways	Supports	Support 1	Support 2	Support 3	Support4
		46281	46013	45692	45318
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		46497	46767	47092	47472
	Buy near 46000 Tgt 46577 SL 45700				
CRUDE 17 Jan 2020 CMP: 4100 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4084	4060	4033	4005
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4116	4140	4168	4197
	Sell around 4135-4140 Tgt 4070 SL 4180				



NG 28 Jan 2020 CMP 151.3 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		149	147	145	141
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		153	155	158	162
	Buy Above 150.5 Tgt 155.50 SL 147				

COPPER 31 Jan 2020 CMP 455.25 Trend:UP	Supports	Support 1	Support 2	Support 3	Support4
		453	450	447	444
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		457	461	464	467
	Sell around 455.9 Tgt 450 SL 457.8				

ALUMINI 31 Jan 2020 CMP 139.7	Supports	Support 1	Support 2	Support 3	Support4
		139.1	138.5	137.6	136.2
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		140	143	153	156
	Sell around 140.5 Tgt 138.9 SL 141.5				

LEADMINI 31 Jan 2020 CMP: 152.65 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		152.0	151.4	150.5	149.0
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		153.3	153.9	154.8	156.4
	Sell around 153 Tgt 150.5 SL 154				



NICKEL 31 Jan 2020 CMP 1049.5 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		1041.4	1031.8	1020.5	1007.8
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		1057.6	1067.4	1078.9	1092.0
Sell near 1050 Tgt 1037 SL 1058					

ZINCMINI 31 Jan 2020 CMP 181.75 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		181.1	180.4	179.4	177.7
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		182.4	183.1	184.1	185.8
Buy near 180.80 Tgt 182.50 SL 179.5					

Intraday key support & resistance Agri

SYBEANIDR 20 Feb 2020 CMP 4420 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4184	4152	4119	4081
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4216	4249	4281	4321
Sell around 4270 Tgt 4210 SL 4320					

SYOREF 20 Feb 2020 CMP 908 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		893	856	813	764
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		923	961	1009	1065
Sell near 907 Tgt 900.9 SL 913					



GUARSEED 20 Feb 2020 CMP 4132 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		4116	4092	4065	4036
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4148	4173	4200	4229
Buy near 4120 Tgt 4184 SL 4080					

RMSEED 20 Feb 2020 CMP 4346 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		4336	4325	4310	4290
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4356	4367	4382	4402
Sell near 4355 Tgt 4300 SL 4380					

CHANA 20 March 2020 CMP 4344 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		4337	4328	4318	4308
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4351	4360	4370	4380
Sell near 4350 Tgt 4300 SL 4385					

Call of the day

BUY SILVER around 46000 Tgt 46570 SL 45700

Major Global Announcements



12:30am	USD		Beige Book					
5:20am	JPY		Core Machinery Orders m/m		18.0%	3.1%	-6.0%	
	JPY		PPI y/y		0.9%	0.9%	0.1%	
5:31am	GBP		RICS House Price Balance		-2%	-9%	-11%	
▶12:30pm	EUR		German Final CPI m/m			0.5%	0.5%	
3:00pm	GBP		BOE Credit Conditions Survey					
6:00pm	EUR		ECB Monetary Policy Meeting Accounts					
7:00pm	CAD		ADP Non-Farm Employment Change				30.9K	
	USD		Core Retail Sales m/m			0.5%	0.1%	
	USD		Retail Sales m/m			0.3%	0.2%	
	USD		Philly Fed Manufacturing Index			3.7	0.3	
	USD		Import Prices m/m			0.3%	0.2%	
	USD		Unemployment Claims			217K	214K	
8:30pm	USD		FOMC Member Bowman Speaks					
	USD		Business Inventories m/m			-0.1%	0.2%	
	USD		NAHB Housing Market Index			74	76	
9:00pm	USD		Natural Gas Storage			-91B	-44B	
11:30pm	EUR		ECB President Lagarde Speaks					

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